



David Soukhasing (France)

Accelerator Program (AP) location: Jakarta, Indonesia

AP ICats role: Accelerator Program Manager

ICats duration: Jan 2013 – Mar 2014 (full-time)

Degree: Double M.A, Finance and Public Policies. Economics (Institut d'Etudes Politiques, France)

Professional experience: 4 years of professional experience in the Investment Banking and Private Equity industries. Entrepreneur and active angel investor.

Summary

David successfully launched the LGT Venture Philanthropy Accelerator Program (AP) for its second year, attracting 100+ candidates in Indonesia. David also identified and screened several growth and expansion stage organizations for the LGT VP core fund.

The problem AP aims to tackle

- Early stage social organizations struggle to scale-up due to a lack of clear plans / strategies, unproven business models, and weak / inexperienced management teams
- Incubators / contests exist, but management know-how / experience to support impact-first companies is limited



Accelerator Program's solution

Provides hands-on business consulting through dedicated ICats Fellows on the ground, and financial support of USD 50'000 on average to promising early-stage social enterprises

I like saying to the entrepreneurs: "You are simply those who understand that there is little difference between obstacle and opportunity and are able to turn both to their advantage" David

Key challenges for AP in 2013

- Launch AP for its second year and establish partnerships with local incubators/ investors /capacity builders
- Attract promising social organizations
- Provide tailored business consulting



Opportunity for an ICats Fellow

Establish AP in Indonesia and support early stage social organizations with the business consulting experience

ICats Fellowship 2013 – Impact Report

LGT Venture Philanthropy



David's achievements ...

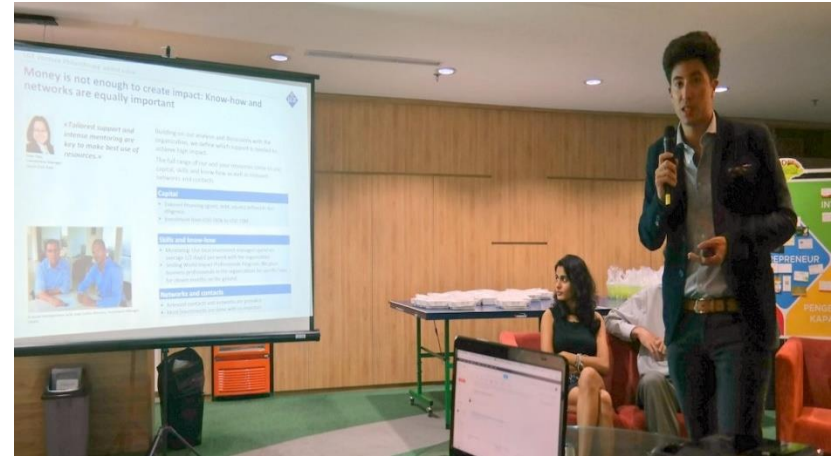


- Screened 300+ early stage organizations and conducted early due diligence on 10 organizations
- Identified 7 potential growth and expansion stage opportunities to be presented to the Investment Committee
- Business consulting support provided to 30+ organizations to help them getting ready for the screening process
- Network support provided to 20+ organizations to give them access to mentors, donors, suppliers, investors, medias
- Organized and lead the first impact investor gathering in Jakarta and took part as panelist to 5+ awards/conferences

David's next challenge

David has extended his commitment to LGT VP for an extra 6 months. Besides, David is setting up his own impact fund in the country to support social enterprises

...contributing to LGT VP's impact in Indonesia



- From over 300 applications, seven organizations were selected to receive tailored business consulting and financial support in order to capitalize on their high potential for positive impact and growth
- Organized and established the relationships with several leading organizations in Indonesia to facilitate the AP
- LGT VP has one of the strongest database and pipeline of early stage and growth/expansion stage social enterprises in Indonesia
- Similar programs are starting in 2014, inspired by the Accelerator Program

“I do not believe in a trade-off between social outcomes and financial returns, it is a simultaneous dual objective”
David