## ICats Fellowship 2014 – Impact Report

# LGT Venture Philanthropy





## **Summary**

Juan Pablo provided hands-on business consulting support to three organizations in LGT Venture Philanthropy's Accelerator Program (AP): Bive, Vitalius and Mukatri. Bive aims at granting access to quality health care services to low-income families; Vitalius fights malnutrition by providing fortied products to BOP children and mothers; Mukatri contributes to the preservation of the Amazon rainforest buy buying ecologically harvested fruits to produce and commercialize fruit-based products.

#### The problem the AP aims to tackle

- Early stage social organizations struggle to scale-up due to a lack of clear plans / strategies, unproven business models, and weak / inexperienced management teams
- Incubators / contests exist, but management know-how / experience to support impactfirst companies is limited

#### The AP's solution

Provides hands-on business consulting through dedicated ICats Fellows on the ground, and financial support of USD 50'000 on average to promising early-stage social enterprises

#### **Key challenges for the AP in 2015**

 Identifying the most effective way to accelerate young organizations



Thinking innovatively about how to develop the local and regional ecosystem, as well as build capacity in our portfolio organizations and create more impact.

"This fellowship allowed me to grow both personally and professionally. It was a great introduction to the impact investing sector, and a platform to

meet awesome people."

- Juan Pablo

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#### Juan Pablo's achievements ...



Prof. Mujhammad Yunus at one of Bive's healthy day sessions

- Hands-on support for Bive
  - Created and implemented financial management tool to monitor company's KPIs and assess future cash requirements.
  - Developed a credit loss policy and a classification system to reduce receivables turnover.
  - Supported proposal to raise USD 500'000 from Swiss foundation to execute dental project and strengthen Bive's core business.
- Hands-on support for Vitalius
  - Created and implemented financial management tool to monitor company's KPIs and assess future cash requirements.
  - Led plan to reverse company's stagnating sales by quantifying company's market, and evaluating a distribution strategy.
  - Mentored CEO to improve his decision making process and business acumen.

### ... contributing to the organizations impact



Mukatri's factory

- Hands-on support for Mukatri
  - Created and implemented financial management tool to monitor company's KPIs and assess future cash requirements.
  - Provided strategic consulting for product development and improvement
  - Provided support for the creation of the company's strategic plan
- Supported LGT VP deal screening by performing industry and market analysis, as well as business model viability.

"Juan Pablo's support has been invaluable to professionalize our business and connect to keay partners" Jorge García - Bive