



LGT Venture Philanthropy – Education strategy

February 2021





Provide access to quality education and livelihoods for underserved communities

LGT Venture Philanthropy works to support scalable, community-based models with the aim to provide improved access to quality early childhood development, primary education and skills development.

LGT VP

LGT Venture Philanthropy (LGT VP) is an independent charitable foundation that supports organizations with effective, innovative and scalable solutions to social and environmental challenges, contributing directly to the achievement of the SDGs. LGT VP strives to improve the quality of life of disadvantaged people, contribute to healthy ecosystems, and build resilient, inclusive and prosperous communities, working across three sectors: education, health and environment. In addition, LGT VP connects portfolio organizations with business professionals providing know-how and strategic guidance through the LGT Impact Fellowship. LGT VP is the venture philanthropy arm of LGT Group.

LGT VP Education Strategy

To fight the current global learning and employability crisis, we must invest in scalable solutions that: i) increase young children's readiness for school, ii) set sound foundations early-on that lead to a virtuous cycle of skill acquisition, iii) equip youth with the relevant life, 21st century¹ and vocational skills needed to succeed in the face of an intensifying fourth industrial revolution. LGT VP supports private organizations that, in collaboration with governments, scale, strengthen, and sustain efficient solutions that provide high-quality early learning, primary education and skills development to underserved communities.

Communities

LGT VP believes that leveraging local community structures, knowledge and resources is key to the scalability and sustainability of solutions that aim to provide inclusive quality education in underserved communities. LGT VP backs inclusive and sustainable community-based education solutions.

Regional focus

LGT VP supports organizations in emerging markets with a focus on Sub-Saharan Africa and India.

SDGs

Through its education strategy, LGT VP works towards the achievement of SDGs 4 (Education), 5 (Gender Equality), 8 (Decent Work) and 17 (Partnerships).









Solutions approach

Our core focus is on scaling local organizations that are active in the direct delivery of education (onground operators). In addition, LGT VP supports education service providers that increase the capacity of on-ground operators and government, support knowledge exchange and conduct research.

Selection considerations

LGT VP seeks out entrepreneurial solutions built for scale and replication that:

- demonstrate a cost-efficient approach to providing high-quality education to underserved communities
- demonstrate impact (access to quality education, increased learning outcomes, direct link to employment outcomes, systems strengthening)
- leverage local communities' infrastructure, knowledge and resources
- are data driven and committed to continuous learning

info@lgtvp.com, +41 44 256 8110, www.lgtvp.com

- build the evidence base and share knowledge with a wider audience
- have secured reliable sources of funding, including through innovative income streams
- have annual budgets of over USD 2m
- allow LGT VP to play a meaningful, catalytic, value-add role, as well as to work in strategic partnerships

Contact

Please note that LGT VP does not accept unsolicited proposals.

 $^{^1}$ Includes problem-solving, creativity, communication, negotiation, digital literacy, etc. LGT Venture Philanthropy, +41 44 256 8110, info@lgtvp.com, www.lgtvp.com

Portfolio example





Engagement with Educate Girls, India

Educate Girls' is a non-profit that focuses on mobilizing communities for girls' education in India's rural and educationally backward areas. By leveraging the Government's existing school infrastructure and by engaging with 14'000+ community volunteers, Educate Girls helps to identify, enroll and retain out-of-school girls in school. The organization works towards improving foundational skills in literacy and numeracy for all children (both girls and boys). Since inception in 2007, Educate Girls has reached over ten million children through their work in 29'000 schools across Rajasthan and Madhya Pradesh (cumulative figure).

LGT VP has been collaborating with Educate Girls to enroll and retain out-of-school girls in school since 2010, providing non-programmatic funding, access to talents and networks to support:

- geographic expansion to 17 districts reaching two million children per year (EG was operating in one district with 157,000 children at the time of LGT VP's investment)
- organizational capacity building to ensure program extension and geographical expansion, conceptualization and pilot testing
 of the learning curriculum, increased advocacy and fundraising
- procurement of funding from large donors such as the Qatar Foundation as well as from LGT clients
- launching the world's first Development Impact Bond for education
- Nine LGT Impact Fellows, who worked full-time for a year with Educate Girls and contributed in the areas of marketing, fundraising, business development, finance and HR

Disclaimer

This publication is produced by LGT Venture Philanthropy Foundation (hereafter "LGT VP").

The contents of this publication have been prepared by our staff and are based on sources of information we consider to be reliable. However, we cannot provide any undertaking or guarantee as to it being correct, complete and up to date. The circumstances and principles to which the information contained in this publication relates may change at any time. Once published, therefore, the information shall not be understood as implying that no change has taken place since publication or that it is still up to date. The information in this publication does not constitute an aid for decision-making in relation to financial, legal, tax or other consulting matters, or should decisions be made on the basis of this information alone. It is recommended that advice be obtained from a qualified expert. We disclaim without qualification all liability for any loss or damage of any kind, whether direct, indirect or consequential, which may be incurred through the use of this publication. Venture philanthropy is an approach to philanthropic giving that uses concepts and techniques from the venture capital industry to build strong social organizations by providing them with both financial and non-financial support in order to increase their societal impact. It often also means to engage in emerging markets, i.e. in jurisdictions which may not be politically, financially or organizationally stable. Therefore, the influence on an engagement can be substantially restricted and not guaranteed.

LGT Venture Philanthropy 2/2