

## Financing Alliance for Health



Venture  
Philanthropy

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## LGT Venture Philanthropy provides a three-year follow-on investment to Financing Alliance for Health, a key partner in the effort to close the healthcare funding gap in Sub-Saharan Africa

Nairobi, Kenya, 28 October 2021 – LGT Venture Philanthropy Foundation (LGT VP) is delighted to announce its three-year follow-on investment to, and continued engagement with Financing Alliance for Health (FAH), a non-governmental organization that partners with governments and leading multi-laterals to help unlock both domestic and international funding for community healthcare systems in Sub-Saharan Africa (SSA).

### **A sustainable solution to gaps in community health programs across Sub-Saharan Africa**

Founded in 2016 and led by CEO, Dr. Angela Gichaga, FAH plays a central role in the community health ecosystem across SSA by working closely with Ministries of Health and Finance to devise financially sustainable strategies that can enable community health programs to operate effectively at scale. Through its capital mobilization services, the organization contributes to bridging the annual ~USD 4.3bn funding gap faced by community health systems. Thus far, FAH has supported 12 governments and helped to mobilize over USD 360m and to have 455'000+ Community Health Workers (CHWs) be recognized by the government as formal members of the health workforce.

### **Well-positioned to play a catalytic role in Africa's health financing ecosystem**

FAH's importance as an intermediary actor in the community health financing ecosystem has grown substantially, especially as a result of the COVID-19 pandemic. While governments have been drafting more ambitious, costly community health strategies in the past years, funding has stagnated and declined as a result of the pandemic. This has amplified the role of FAH and rendered its mandate more urgent.

### **A key component of LGT VP's healthcare strategy**

[LGT VP's health strategy](#) is centered around providing universal access to quality healthcare in Africa and India. LGT VP supports healthcare operators in scaling low-cost, high-quality solutions, that can serve as inspirations for governments to design, improve and implement public primary healthcare solutions. Nava Anvari, Investment Manager at LGT VP, says: "We believe FAH is well positioned to contribute to both channeling top-down funding and providing bottom-up capacity building for community health programs to access funding for these programs. We have seen their unwavering commitment to this cause in our first year of funding and look forward to renewing this long-term partnership that seeks to build strong, integrated community health systems." FAH's work is complementary to another LGT VP portfolio organization, AMP Health, which develops the leadership and management capacity of Ministry of Health teams, and is part of LGT VP's strategy to support national community health solutions in five African countries by 2023.

Dr. Gichaga affirms: “I am grateful for our continued partnership with LGT VP. Building on their ongoing institutional capacity support, they continue to be a holistic partner at this critical inflection point of our growth and strategy. Thank you, LGT VP, for understanding our vision, supporting the reality of our present and walking with us in our mission. Thank you for your trust and partnership as we continue to grow and learn many lessons together. We look forward to serving many more governments and narrowing the primary and community health funding gap, pamoja (together).”

**Financing Alliance for Health (FAH)** works to bridge the annual ~USD 4.3bn funding gap for community health systems in Sub-Saharan Africa. To achieve this, FAH works with governments through bilateral partnerships to develop country-specific financing strategies that support at scale community health systems and are financially sustainable over time. FAH also works with leading multi-laterals (e.g., Africa CDC) to support multi-country community health programs. For more information, please visit [www.financingalliance.org](http://www.financingalliance.org).

**LGT Venture Philanthropy** is an independent charitable foundation established in 2007 with teams in Switzerland, Sub-Saharan Africa and India. The foundation strives to improve the quality of life of disadvantaged people, contribute to healthy ecosystems and build resilient, inclusive and prosperous communities. LGT VP deploys philanthropic capital to organizations with effective, innovative and scalable solutions to social and environmental challenges, thus directly contributing to the Sustainable Development Goals. For more information, please visit [www.lgtvp.com](http://www.lgtvp.com).

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