



# COVID-19 pandemic

## LGT Venture Philanthropy's response to the pandemic - Support our portfolio

### Our Approach

LGT Venture Philanthropy (LGT VP) supports organizations with effective, innovative and scalable solutions to social and environmental challenges, contributing directly to the achievement of the SDGs.

LGT VP strives to improve the quality of life of disadvantaged people, contribute to healthy ecosystems, and build resilient, inclusive and prosperous communities - across 3 sectors: Education, Health and Environment.

We take a blend of the various forms of capital at our disposal to support our portfolio organizations achieve their desired impact at scale. This includes financial capital (mainly through non-programmatic grant funding), intellectual capital (through direct support from our team, strategic input, and our LGT Impact Fellowship), and social capital (through thought partnerships, and access to networks).

LGT VP has local teams in its two main regions, Sub-Saharan Africa and India, as well as a global team based in Zurich.

### Our Response to COVID-19

At LGT VP we partner with high-impact organizations that are tirelessly working to serve the under-reached. At a time when the global community is facing an unprecedented threat to its people's health, well-being, education and livelihoods, our portfolio organizations are intimately concerned about the needs of the communities they serve and are at the frontlines of the response.

As a result, we feel the most effective way for us to respond in a sustainable and scalable way is predominantly through these portfolio organizations and working with our network and partners.

### Our Commitment to our Portfolio

Recognizing how uncertainty plagues our global community, our key currency is trust. Like our respected peers, we commit to listen to, learn from and trust our portfolio; together adapting to the needs of this time. We have thus identified the following critical interventions to support our portfolio:

- **An ear-marked Emergency Funding Facility** – we have made funds available for our portfolio to access during the COVID-19 crisis and have been in touch with each organization to better appreciate their needs. These funds will be used to increase their financial resilience, strengthen their core operations, retain staff, and enable them to continue serving their communities. This will be unrestricted funding, trusting they know their rapidly changing needs best.
- **Flexibility with regards to impact and contractual milestones** – we will work collectively to determine what makes sense in this new reality and continually review this as more information becomes available over the next few months.
- **Actively identifying and enabling collaboration opportunities** – now more than ever we recognize the importance of partnerships and will work with our portfolio organizations to identify collaboration opportunities across the spectrum.

Most importantly, we want our partners, their families, and communities to stay safe!

### Contact

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