



COVID-19 pandemic

LGT Venture Philanthropy's continued support to our portfolio – India and Africa

Our Approach

LGT Venture Philanthropy (LGT VP) supports organizations with effective, innovative and scalable solutions to social and environmental challenges, contributing directly to the achievement of the SDGs. LGT VP strives to improve the quality of life of disadvantaged people, contribute to healthy ecosystems, and build resilient, inclusive and prosperous communities - across 3 sectors: Education, Health and Environment.

We take a blend of the various forms of capital at our disposal to support our portfolio organizations achieve their desired impact at scale. This includes financial capital (mainly through non-programmatic grant funding), intellectual capital (through direct support from our team, strategic input, and our LGT Impact Fellowship), and social capital (through thought partnerships, and access to networks).

LGT VP has teams in its two regions, Sub-Saharan Africa and India, as well as a global team based in Zurich.

Our Response to COVID-19

At LGT VP we partner with high-impact organizations that are working to serve the under-reached. While the global community is facing continued threats to its people's health, well-being, education and livelihoods, our portfolio organizations are intimately concerned about the needs of the communities. We witnessed with awe over the past 15 months how tirelessly they have worked to serve at the frontlines; often at significant personal sacrifices. We continue to stand by them.

As a result, we felt the most effective way for us to respond in a sustainable and scalable way is predominantly through our portfolio organizations and working with our network and partners.

Our Commitment to our Portfolio

Recognizing how uncertainty plagues our global community, our key currency is trust. Like our respected peers, we commit to listen to, learn from and trust our portfolio; together adapting to the needs of this time. In April 2020 we committed USD 2.4 million unrestricted funding to enable them to continue doing this great work and were humbled by their use of funds. This year we are renewing our commitments to support our partners:

- **A renewal of the Emergency Funding Facility** – we have made an additional USD 1.3 million unrestricted funds available for our Indian portfolio to access. These funds will be used to increase access to oxygen, improve their financial resilience, and strengthen their operations to continue serving their communities
- **A partnership with Africa CDC to accelerate the deployment of vaccinations for the continent** – we have committed USD 500,000 to support the rollout of vaccinations (incl. procurement and distribution of ancillary commodities, information campaigns and volunteer mobilization) for five countries. This is part of a pool funded by reputed philanthropic funders
- **Flexibility with regards to impact and contractual milestones** – we will work collectively to determine what makes sense at a time of unprecedented difficulty and continually review this situation
- **Actively identifying and enabling collaboration opportunities** – partnerships are critically important and we are working with our portfolio organizations to identify collaboration opportunities. We also welcome our peers to work with us to continue to find ways to support our partners.

Most importantly, we want our partners, their families, and communities to stay safe!

Contact

info@lgtvp.com, www.lgtvp.com