

For immediate release:

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LGT Venture Philanthropy partners with Financing Alliance for Health to support resilient and sustainably-financed frontline health systems across Africa

July 23, 2020 - LGT Venture Philanthropy Foundation (LGT VP), Liechtenstein, today announced a new engagement to support the Financing Alliance for Health (FAH). With its flexible funding and operational support, LGT VP will strengthen FAH's operations and enable it to scale, serving African governments and healthcare ministries across the continent.

<u>Financing Alliance for Health</u> is a non-governmental partnership supporting governments on financing strategies for primary and community health systems that operate at scale and are financially sustainable over time. FAH partners long-term with the Ministry of Health and Ministry of Finance teams to develop diverse financing sources to enable them to be the lead steward in their local health systems. Through work on costing, investment cases, resource mapping, and mobilization, FAH has engaged 12 countries thus far, supporting the mobilization of US\$30+ million and reaching 20,000+ CHWs with its work – as mentioned in Fortune in 2018.

LGT VP is committed to helping enable thriving community healthcare systems across the continent, of which governments form an integral and crucial part. "LGT VP believes that FAH is doing critical work in in strengthening the community healthcare ecosystem, an area that is increasing in importance and emphasis, particularly at these unprecedented times. We are proud to partner with a team so deeply committed to this cause," says Nava Emilia Anvari, Investment Manager at LGT VP.

"Our mandate is to move the conversation beyond simply increasing dollar amounts in silos, to using the full tools of financing and identify the appropriate mix of sustainable financing options, as part of an integrated approach to primary healthcare and community health," said Dr. Angela Gichaga, FAH's CEO, "Partnership is at the core of who we are and how we work: as an Alliance, we have been grateful to have partnered with public agencies (Unicef, USAID, World Bank), private sector (GSK) and philanthropies (The Rockefeller Foundation, Community Health Acceleration Partnership, Medtronic Foundation, The Horace W. Goldsmith Foundation and Johnson & Johnson Global Community Impact)."

Angela beams," We are excited to partner with LGT VP on this next stage of our impact journey. Through the financial and strategic support offered by LGT VP, we will strengthen our institutional capacity, governance, and systems to enable us to expand into new countries, deepen our Ministry of Finance engagement, develop big ideas for closing the annual community health financing gap and expand our partnerships. Welcome to our public sector systems change family LGT VP: onwards to impact!"

Financing Alliance for Health (FAH) is fiscally sponsored by Capital for Good, USA, a 501(c)(3) in the US.